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**DOUGLAS V BROWNE, GENERAL MANAGER, THE PEABODY MEMPHIS,
ADDS VICE PRESIDENT TO HIS TITLE**

MEMPHIS, TN – March 15, 2010 – In anticipation of the Peabody Hotel Group’s \$450-million hotel expansion in Orlando and the prospective Peabody Suites project in Memphis, Marty Belz announced the promotion of Douglas Browne, General Manager of The Peabody Memphis to Vice President of the Peabody Hotel Group. He will retain his position as General Manager of The Peabody Memphis.

Browne was appointed to General Manager of the Peabody Hotel Group’s flagship property in 2003 and has led the “South’s Grand Hotel” to elevate its service standards and regain its Forbes 4-Star rating all while becoming a leader in the tourism industry on a local, state and national level. Douglas Browne sits on board of the Memphis Regional Chamber, Metropolitan Memphis Hotel & Lodging Association, Kemmons Wilson Family Foundation, Memphis in May, and the Arthritis Foundation. He is Chairman of the Board for the Tennessee Hospitality Association and Historic Hotels of America, and is the immediate Past Chair of the Memphis Convention & Visitors Bureau. He is also a member of the Hotel Sales Management Association.

In 2005, Browne was named Peabody Hotel Group’s “General Manager of the Year,” and in 2007, he received the award of the same name from both the Memphis Hotel & Lodging Association and the Tennessee Hospitality Association. In 2009, he received the “Spirit of Memphis” award from the Memphis Convention & Visitors Bureau.

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